

Royal Mills Resident's Association
Year Ended 31/07/2011
INCOME & EXPENDITURE ACCOUNT

		General £	General £	Restricted £	Restricted £
INCOME					
Income	Note 1		-		-
EXPENDITURE					
Expenditure	Note 2	-		-	
		_____		_____	
			-		-
		_____		_____	
SURPLUS/(DEFICIT)		=====		=====	
			-		-

Royal Mills Resident's Association
Year Ended 31/07/2011
BALANCE SHEET & RESERVES

		£	£
CURRENT ASSETS			
Cash at bank and in hand	Note 3	2,402.86	
CURRENT LIABILITIES			
Royal Mills Community Group	Note 4	(2,306.27)	
		<hr/>	
NET ASSETS		96.59	
		<hr/> <hr/>	
<i>As shown by</i>			
RESERVES			
Income and Expenditure Reserve	Note 5	96.59	
		<hr/>	
TOTAL RESERVES		96.59	
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NOTE 1 - INCOME

No income was received in the period as no activities were undertaken by the Association in relation to financial affairs.

NOTE 2 - EXPENDITURE

This related to grant income obtained from Manchester City Council in the year ended 31 July 2010

The whole grant was not spent and the association therefore retained a surplus on the event of £25.29

This has been earmarked as a restricted fund to be spent in line with the original grant and therefore will only be used for the purposes of neighbourhood events/supporting neighbours and the like as determined by the committee.

NOTE 3 - CASH AT BANK AND IN HAND

Cash balance is represented by:

	£	£
HSBC Bank Account 62653990		
Royal Mills Residents Association	96.59	
Amounts held for third parties	<u>2,306.27</u>	Note 4
		2,402.86
Cash Tin monies		-
		<u><u>2,402.86</u></u>

NOTE 4 - CURRENT LIABILITIES

RoMRA holds third party funds on behalf of the Royal Mills Community Group which undertakes activities within Royal Mills outside of the scope of the Association. These funds are simply held in the RoMRA bank account and do not contribute towards the Association monies therefore these amounts are owed to the group.

	£
Receipts	(4,420.00)
Payments	<u>2,113.73</u>
Liability carried forward	<u><u>(2,306.27)</u></u>

NOTE 5 - INCOME AND EXPENDITURE RESERVE

	General £	Restricted £	Total £
Balance brought forward at 31 July 2010	71.30	25.29	96.59
Surplus/(Deficit) for the period	-	-	-
Balance carried forward at 1 August 2011	<u>71.30</u>	<u>25.29</u>	<u>96.59</u>
	Note 2		