

Royal Mills Resident's Association
Year Ended 31/07/2010
INCOME & EXPENDITURE ACCOUNT

		Restricted	Restricted
		£	£
INCOME			
Restricted Grant Income	Note 1		200.00
EXPENDITURE			
Restricted Grant Expenditure	Note 2	174.71	
		<hr/>	(174.71)
			<hr/>
SURPLUS/(DEFICIT)			<u><u>25.29</u></u>

There was no spend during the period of the general funds held by the association

Royal Mills Resident's Association
Year Ended 31/07/2010
BALANCE SHEET & RESERVES

		£	£
CURRENT ASSETS			
Cash at bank and in hand	Note 3	876.07	
CURRENT LIABILITIES			
Royal Mills Community Group	Note 4	(779.48)	
		<hr/>	
NET ASSETS		96.59	
		<hr/> <hr/>	
<i>As shown by</i>			
RESERVES			
Income and Expenditure Reserve	Note 5	96.59	
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TOTAL RESERVES		96.59	
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NOTE 1 - INCOME

The association received £200 of grant income from Manchester City Council to fund the Manchester Neighbours Day scheme after successful application in June 2010.

NOTE 2 - EXPENDITURE

The grant income for Manchester neighbours day was spent on a picnic in the cutting room square

The whole grant was not spent and the association therefore retained a surplus on the event of £25.29

This has been earmarked as a restricted fund to be spent in line with the original grant and therefore will only be used for the purposes of neighbourhood events/supporting neighbours and the like as determined by the committee.

NOTE 3 - CASH AT BANK AND IN HAND

Cash balance is represented by:

	£	£	
HSBC Bank Account 62653990			
Royal Mills Residents Association	25.29		
Amounts held for third parties	<u>779.48</u>		Note 4
		804.77	
Cash Tin monies		<u>71.30</u>	
		<u><u>876.07</u></u>	

NOTE 4 - CURRENT LIABILITIES

RoMRA holds third party funds on behalf of the Royal Mills Community Group which undertakes activities within Royal Mills outside of the scope of the Association. These funds are simply held in the RoMRA bank account and do not contribute towards the Association monies therefore these amounts are owed to the group.

	£
Receipts paid into bank by third parties	(1,320.00)
Payments made from bank on behalf of third parties	<u>540.52</u>
Liability carried forward	<u><u>(779.48)</u></u>

NOTE 5 - INCOME AND EXPENDITURE RESERVE

	General Fund £	Restricted Fund £	Total £
Balance brought forward at 31 July 2009	71.30	-	71.30
Surplus for the period		25.29	25.29
Balance carried forward at 1 August 2010	<u>71.30</u>	<u>25.29</u>	<u><u>96.59</u></u>

Note 2