

Royal Mills Residents Association
Year Ended 31 July 2012
INCOME & EXPENDITURE ACCOUNT

		2012	2012	2012	2012
		General	General	Restricted	Restricted
		£	£	£	£
INCOME					
General income	Note 1		-		-
EXPENDITURE					
General Expenditure	Note 2	-		-	
		_____	-	_____	-
			_____		_____
SURPLUS / (DEFICIT)			- =====		- =====

		2011	2011	2011	2011
		General	General	Restricted	Restricted
		£	£	£	£
INCOME					
General income	Note 1		-		-
EXPENDITURE					
General Expenditure	Note 2	-		-	
		_____	-	_____	-
			_____		_____
SURPLUS / (DEFICIT)			- =====		- =====

Royal Mills Residents Association

Year Ended 31 July 2012

BALANCE SHEET & RESERVES

		2012	2011
		£	£
CURRENT ASSETS			
Cash at bank and in hand	Note 3	3,857.35	2,402.86
CURRENT LIABILITIES			
Third Party Funds	Note 4	(3,760.76)	(2,306.27)
		<hr/>	<hr/>
NET ASSETS		<u>96.59</u>	<u>96.59</u>
 <i>As shown by</i>			
RESERVES			
I&E Reserve	Note 5	96.59	95.59
		<hr/>	<hr/>
TOTAL RESERVES		<u>96.59</u>	<u>95.59</u>

Royal Mills Residents Association
Year Ended 31 July 2012
NOTES TO THE ACCOUNTS

NOTE 1 - INCOME

No income was received in the period.

NOTE 2 - EXPENDITURE

No expenditure was undertaken in the period.

NOTE 3 - CASH AT BANK AND IN HAND

Cash balance is represented by:

		2012		2011
	£	£	£	£
HSBC Bank Account 62653990				
Royal Mills Residents Association	96.59		96.59	
Amounts held for third parties	Note 4 3,760.76		2,306.27	
		3,857.35		2,402.86
Cash Tin Monies		-		-
		<u>3,857.35</u>		<u>2,402.86</u>

NOTE 4 - CURRENT LIABILITIES

RoMRA holds Third Party funds on behalf of Royal Mills community groups which undertake activities within the development area but outside of the scope of the Association's own activities. These funds are simply held in the RoMRA bank account and do not contribute towards the Association monies and so are shown as a liability to the accounts.

	Royal Mills LVT	Ancoats Canal Project	Total
	£	£	£
Liability brought forward at 31 July 2011	(2,306.27)	-	(2,306.27)
Cash Receipts	(620.00)	(4,610.00)	(5,230.00)
Cash Payments	2,577.87	1,197.64	3,775.51
Liability carried forward at 31 July 2012	<u>(348.40)</u>	<u>(3,412.36)</u>	<u>(3,760.76)</u>

NOTE 5 - INCOME AND EXPENDITURE RESERVE

	General	Restricted	Total
	£	£	£
Balance brought forward at 31 July 2011	71.30	25.29	96.59
Surplus/(Deficit) for the period	-	-	-
Balance carried forward at 1 August 2012	<u>71.30</u>	<u>25.29</u>	<u>96.59</u>

During the year ended 31 July 2010 there was an underspend on a grant provided by Manchester City Council in respect of Manchester Neighbours Day 2010 and a surplus was retained of £25.29.

This has been earmarked as a restricted fund to be spent in line with the original grant and therefore will only be used for the purposes of neighbourhood events/supporting neighbours and the like as determined by the committee.